



Rockwood Energy Search LLC

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Power Basis Trader Summary-Job 1484ws

The Opportunity:

Join a well-run trading shop with excellent analytics already in place, and be the basis trader that works beside the FTR team to take advantage of short- and medium-term congestion plays. This is a profitable group which is having a great year.

The business and earnings potential in congestion trading is robust now, and will only get better as power prices slowly rise next year and the year after.

So, if you understand the game, here's a chance to leverage this firm's capital and excellent trading platform.

The Client:

The firm, located in **Houston**, is a global player in commodities, and presently has a strong foundation in power and natural gas.

It has the full complement of origination, structuring, trading and mid- and back-office functions.

The Position:

Trade congestion in the major power markets, predominately in the east, but in California as that market matures.

FTR trading is done by a related group, so this position works closely with that team and takes positions in the real-time, day ahead market and further out.

This is a combination of a proprietary and market-making position. Since the firm is active in power markets in general, that information and deal flow also supports this position. Compensation will reflect both the market-making and arbitrage performance.

Desired Qualifications:

Minimum of three years experience in power, with the demonstrated ability to make \$3 million+ for the firm. More experience is certainly helpful, but the quality and market knowledge of the individual will be the most important criteria.

Heavy experience in the most liquid markets, PJM, NY, ISO-NE and MISO, is important.

Executive Search Contact

Send resume to resumes@rockwoodsearch.com citing the job number.

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