



Rockwood Energy Search LLC

P.O. Box 637 Spring Lake, NJ 07762 | 732-681-2811 TEL | 732-782-0203 FAX | smontone@rockwoodsearch.com

Market Risk-Natural Gas

Recruiting Profile-Job 1744ws

Background:

Client is a well-financed and conservative master limited partnership which has been tremendously successful in several energy areas. It continues to grow, and has a new gas storage group which it is growing in a deliberate way, both in terms of storage capacity as well as low-risk trading around these types of assets.

The position offers a competitive base salary, an annual incentive bonus and a powerful long-term incentive program involving phantom stock.

The best thing about the position is the native growth of the firm which has provided multiple career opportunities to others in the past, and to the incumbent of this position.

Location: Houston, TX

Reporting Relationships:

This position reports to a senior manager, who has risk as one of his key areas.

General Duties:

The Risk Analyst will be part of a group whose primary function is ensuring that hedging activities conducted by commercial groups adhere to the company's risk policies. This will include such activities as daily broker statement balancing, contract confirmations and settlement activities for derivatives.

However, the initial duties will include creating risk reports, using formats from an earlier risk system and linking the new reports to the Allegro ETRM system. This is expected to be challenging and requires a good understanding of risk and natural gas products, including transactions involved in gas storage operation.

If the candidate has 2-4 years and an advanced knowledge of risk controls, the client can provide a challenging and rewarding atmosphere for that level of knowhow.

On-Going Responsibilities

Daily Broker Statement Balancing: Reconcile exchange-traded/cleared positions to broker statements. Differences must be immediately identified and then resolved with the broker/ trader.

Confirmations: Responsible for monitoring confirmation processes for physical natural gas transactions with third parties. Differences must be immediately identified and then resolved with counterparty/ trader.

Daily Risk Reporting: Prepare daily and weekly risk reports which summarize daily profit and loss, position reporting, and limit tracking to ensure compliance with risk policy.

Daily Derivative Valuation: Update daily settlement pricing file to ensure all open derivatives are valued accurately.

Derivative Accounting: Assist with monthly accounting close and analysis of derivative impact to financial statements. (This is a minor part of the job.)

Education, Experience and Personal Attributes

Client is focusing on experience in the range of 2-4 years, with significant capability in risk analysis and risk management.

- Bachelor degree or equivalent natural gas industry experience
- Experience with an Energy Risk/Trading Management (ETRM) system, with Allegro the ideal background
- Practical understanding of risk controls, trade book modeling, structures, theories, principles, and practices within the natural gas industry
- Advanced excel skills, such as proficiency with pivot tables and Vlookups
- Candidate should be self-motivated and able to work with minimal supervision after an initial period. Because he/she will be developing reports and evaluating data in new ways, the candidate must be able to reconcile accurately and in general be able to operate at a detailed level as required

Executive Search Contact:

Please submit resumes to resumes@rockwoodsearch.com citing Job #1744.

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